COMPLETING THE 2020-21 FAFSA

Audio

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Technical issues

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1

COMPLETING THE 2020-21 FAFSA

September 24, 2019

MAPPING YOUR FUTURE

COMPLETING THE 2020-21 FAFSA

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PRESENTED BY

- Cathy Mueller
  Executive Director
  Mapping Your Future

- Beth Ziehmer
  Customer Care Manager
  Mapping Your Future

4

AGENDA

- Overview of FAFSA process
- Obtaining an FSA ID
- Completing the FAFSA
- After completing the FAFSA

5

WHAT IS THE FAFSA?

- Free Application for Federal Student Aid
- Base application for various forms of financial aid (need based and non-need based)
  - Federal
  - State
  - Institutional
  - Private
- Available October 1, 2019 for 2020-21 academic year

6

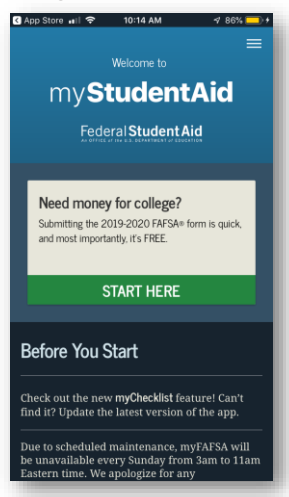
HTTP://FAFSA.GOV

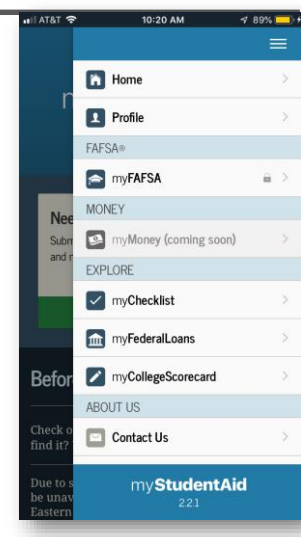
- Provides options and messaging based on the status of the student's FAFSA:
  - Start a 2020-21 FAFSA
  - Complete and submit a Renewal FAFSA
  - Make FAFSA corrections
  - View the Student Aid Report
  - View correction history
  - Provide missing signatures

7

MYSTUDENTAID APP

- May be used on cell phones and tablets
- FAFSA app available for download from Apple Store and Google Play





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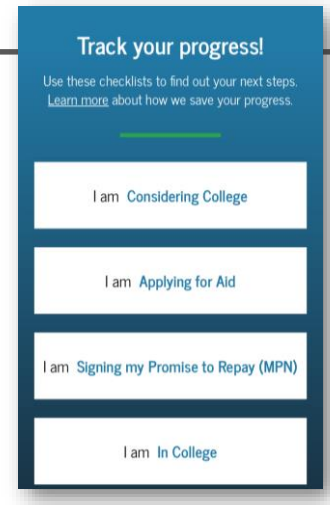
MYSTUDENTAID APP



9

FAFSA ON THE WEB WORKSHEET

10

COMPLETING THE FAFSA

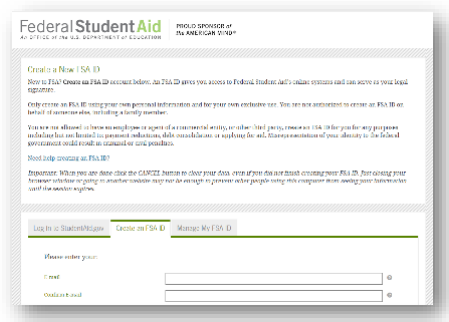
1. Create an FSA ID
2. Gather the documents needed
3. Start your FAFSA at FAFSA.gov
4. Provide your basic personal information
5. List colleges and/or career schools
6. Answer dependency questions
7. Provide parent demographic information
8. Provide financial information
9. Sign and submit the FAFSA
10. Review the Student Aid Report (SAR)

11

CREATE AN FSA ID

https://fsaid.ed.gov/

1. Enter your e-mail address
2. Create your user name and password
3. Click continue to enter your personal information
4. Click submit to complete the process



12

WHO NEEDS AN FSA ID?

Student

- To retrieve tax information, if applicable
- To sign the FAFSA
- To apply for Direct Loans
- To access aid history on NSLDS

Parent

- To retrieve tax information, if applicable
- One parent must sign the FAFSA for a dependent student
- To obtain a Direct PLUS (Parent) Loan

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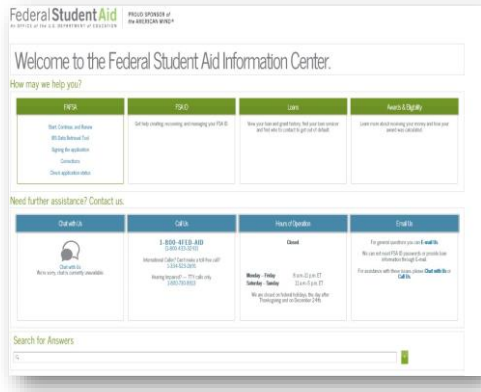
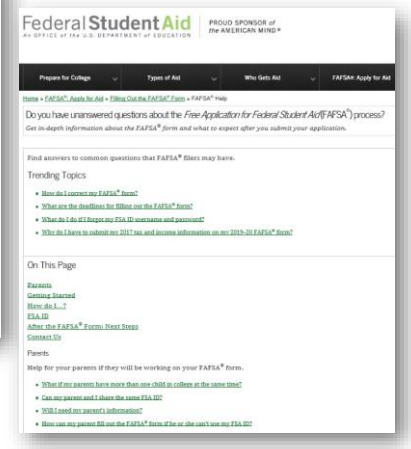
GATHERING DOCUMENTS NEEDED

- Your Social Security number
- Your parents' Social Security numbers
- Your driver's license number
- Your Alien Registration number (if not a U.S. citizen)
- Federal tax information or tax returns including IRS W-2 information, for you and for your parents
- Records of your untaxed income
- Information on cash, savings and checking account balances, investments

14

HELP OPTIONS





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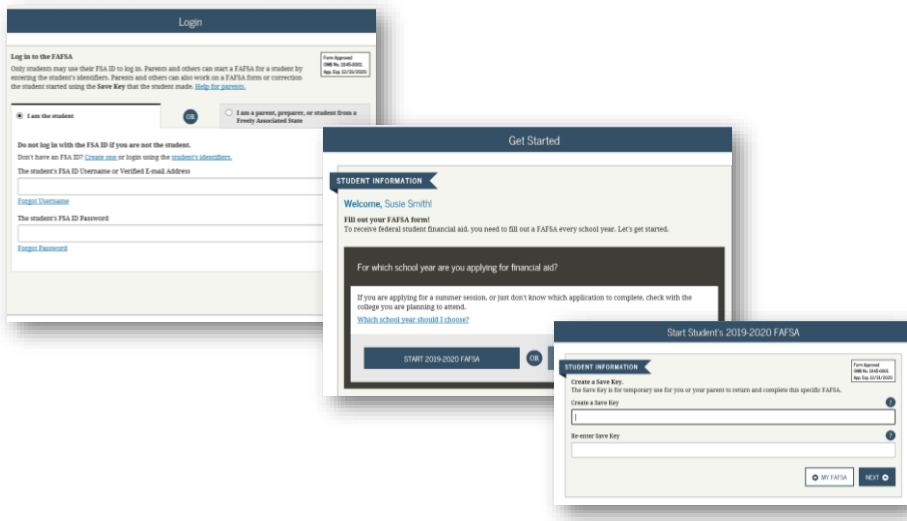
FAFSA LOG IN



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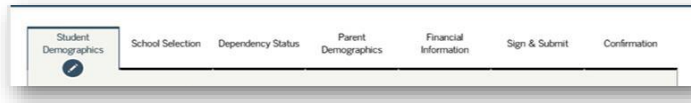
FAFSA SECTIONS



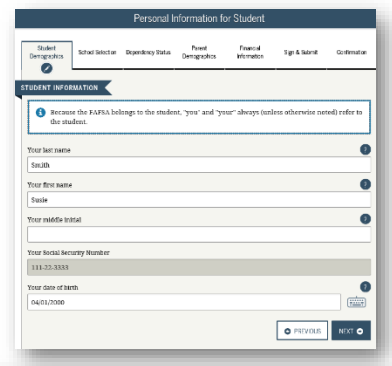
- Student demographics
- School selection
- Dependency status
- Parent demographics
- Financial information
- Sign & Submit
- Confirmation

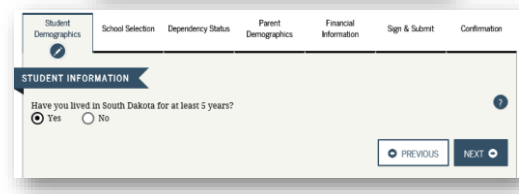
17

STUDENT DEMOGRAPHICS

Not yet available for 2020-21

- Name
- Social Security Number
- Date of birth
- Mailing address
- Email address
- Residency



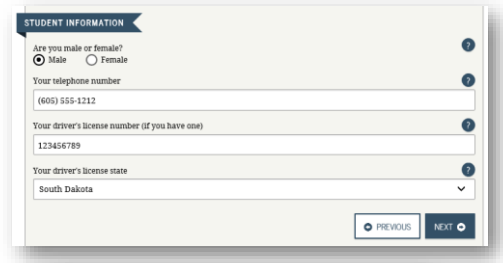


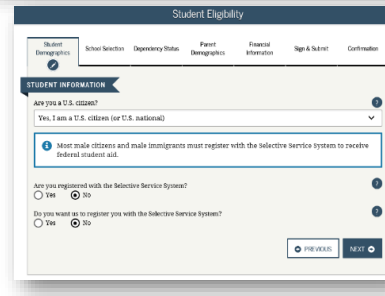
18

STUDENT DEMOGRAPHICS

Not yet available for 2020-21

- Gender
- Phone number
- Driver's license information
- Marital status
- Citizenship status
- Selective Service registration





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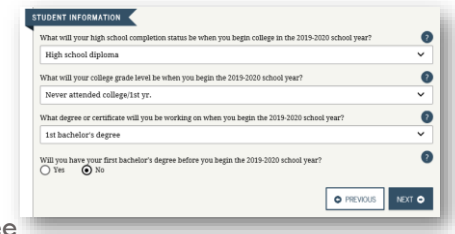
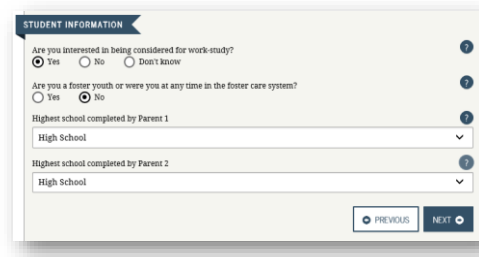
STUDENT DEMOGRAPHICS

Not yet available for 2020-21

- High school completion status
- Grade level
- Degree pursued
- Receipt of first bachelor's degree
- Interest in Federal Work-Study
- Foster care
- Parents' educational level





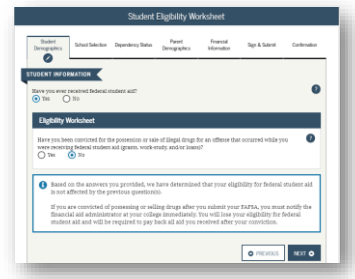
20

DRUG CONVICTION

Presented if student has attended college and received federal aid.

- If yes, the student will be asked whether he or she had a drug conviction for an offense that occurred while he or she was receiving federal student aid. If the answer is yes, a worksheet is provided to help determine whether the conviction affects eligibility for federal student aid.

Not yet available for 2020-21



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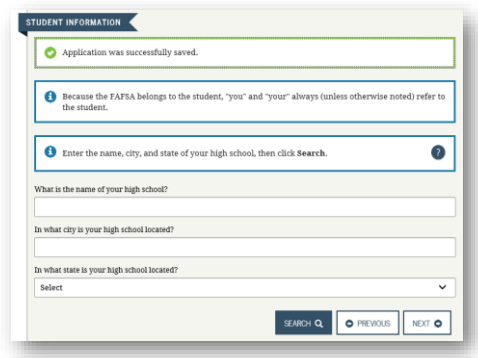
HIGH SCHOOL INFORMATION

All students who indicate they have earned a high school diploma are required to provide information about their high school

Not yet available for 2020-21

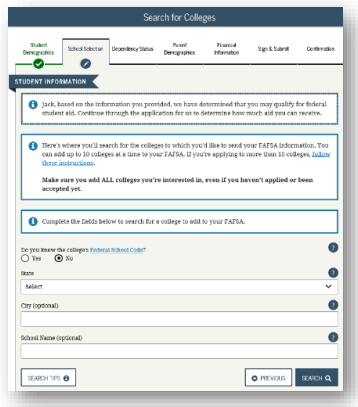


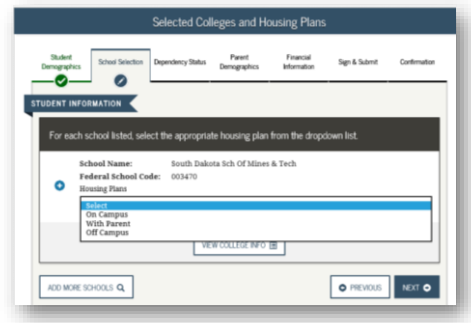
22

SCHOOL SELECTION

Not yet available for 2020-21

- Select up to 10 schools to receive FAFSA information
- Use Search or enter school's Title IV code
- After schools are added, student will indicate housing plans on next screen





23

IMPORTANT DEFINITIONS

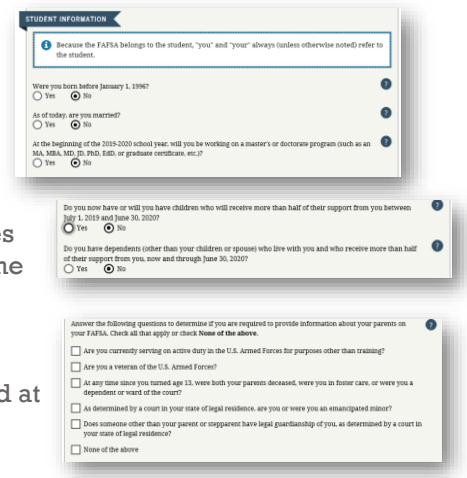
- Dependent versus independent
- Parent
- Household

24

DEPENDENCY STATUS QUESTIONS

Not yet available for 2020-21

- 24 years of age
- Married
- Master's or doctorate program
- Have children
- Have dependents
- Active duty military
- Veteran of the U.S. Armed Forces
- Orphan, foster care or ward of the court
- Emancipated minor
- Legal guardianship
- Homeless or self-supporting and at risk of being homeless



25

UNACCOMPANIED HOMELESS YOUTH

Unaccompanied
- Not in the physical custody of a parent

Homeless
- Lacking fixed, regular, and adequate housing

Youth
- 23 years of age or younger

26

UNACCOMPANIED HOMELESS YOUTH

Unaccompanied homeless youth status can be determined by:

- School district liaison
- Director or designee of a HUD-funded shelter
- Director or designee of a RHYA-funded shelter
- Financial aid administrator

Determination required every year

27

REPORTING PARENTAL INFORMATION

Student must report information for **both** parents (biological or adoptive) if they are unmarried but living together.

28

WHO IS THE PARENT FOR FAFSA PURPOSES?

- Your **biological** and/or **adoptive** parents are considered your legal parents.
- Grandparents, foster parents, legal guardians, older brothers or sisters, and aunts and uncles are **not** considered parents unless they have **legally adopted** you.

29

WHO IS THE PARENT?

Parents' marital status:	Provide information for:
Never Married	The parent that you lived with most during the last 12 months. If you did not live with one parent more than the other, provide information about the parent who provided more financial support during the last 12 months, or during the most recent year that you actually received support from a parent.
Unmarried and parents living together	Both of your parents
Married	Both of your parents
Remarried (after being widowed or divorced)	Parent and Stepparent
Divorced or Separated	The parent that you lived with most during the last 12 months. If you did not live with one parent more than the other, provide information about the parent who provided more financial support during the last 12 months, or during the most recent year that you actually received support from a parent.
Widowed	Your parent

30

REPORTING PARENTAL INFORMATION

Students with undocumented parents

Parents must still report information on the FAFSA

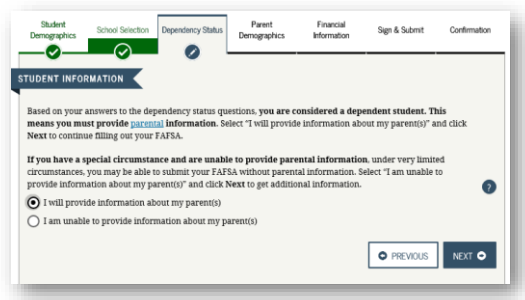
- Report all zeroes for Social Security Number
- Provide income earned from work instead of tax information

31

SPECIAL CIRCUMSTANCES

Not yet available for 2020-21

- Special circumstances may exist
- Student can indicate if parental information is not available
- Schools notified via Institutional Student Information Record (ISIR)



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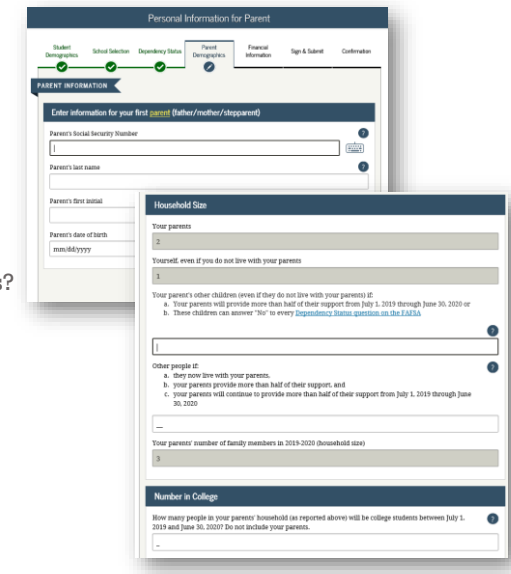
PARENT DEMOGRAPHICS

Not yet available for 2020-21

- Marital status and date
- Social security numbers
- First initial, last name
- Date of birth
- E-mail address
- Lived in state at least 5 years?
- Household size
- Number in college



33

WHO IS INCLUDED IN THE HOUSEHOLD?

- Student
- Parent(s)
- Children
  Other than the student, regardless if they live in the household*
- Other people
  Such as a grandparent, who live with the parents*

**Must receive more than half of their support from the parent(s), and will continue to receive more than half of their support from the parent(s) between July 1, 2020 and June 30, 2021*

34

WHO IS INCLUDED IN THE NUMBER IN COLLEGE?

DEPENDENT STUDENT

- Student
- NOT the parent(s)
- Others attending at least half time in an approved program during 2020-21 that leads to a degree or certificate at a postsecondary school eligible to participate in any of the federal student aid programs
- Do not include students enrolled at military academies

35

WHAT FINANCIAL INFORMATION IS NEEDED?

- Adjusted gross income (AGI)-income earned from work
- Tax paid
- Untaxed income
- Education credits
- Child support paid
- Taxable earnings from need-based employment programs
- Taxable grant and scholarship aid
- Combat pay or special combat pay
- Earnings from a coop program

36

USING THE IRS DATA RETRIEVAL TOOL

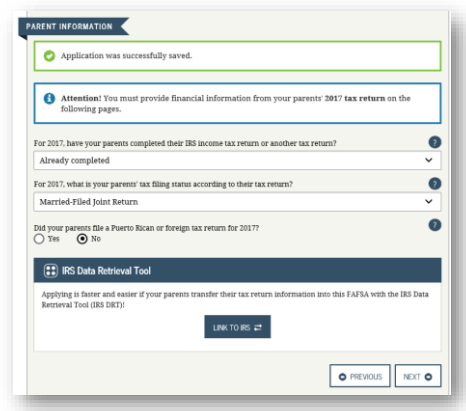
- Must have a valid Social Security Number
- Must have filed a 2018 federal tax return
- Must have unchanged marital status since 12/31/2017

37

IRS DATA RETRIEVAL TOOL

- Must indicate filing status of "Already completed"
- Must answer "No" to follow-up questions
- Click on "Link to IRS"

Not yet available for 2020-21



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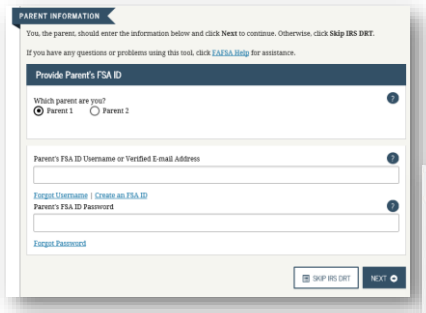
PARENT AUTHENTICATION



Not yet available for 2020-21

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ARRIVING AT IRS WEBSITE

Not yet available for 2020-21

- Authorized user okay
- Enter tax return filing status
- Enter **address information exactly the same** as on the 2018 IRS tax return

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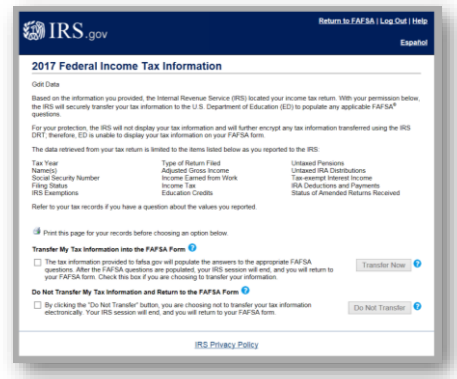
TRANSFERRING DATA

- If tax information is available, select first statement and then "Transfer Now"
- Will be returned to the FAFSA
- Will not see transferred data

Not yet available for 2020-21



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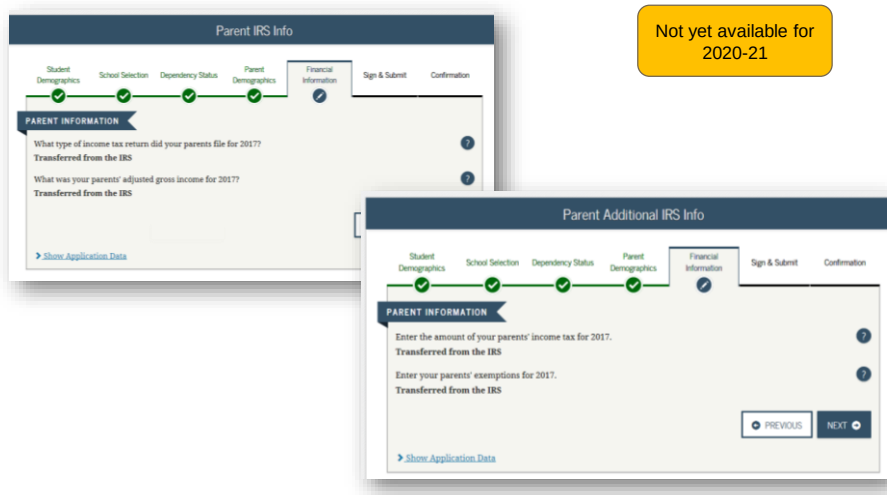
DATA TRANSFER IS INDICATED

Not yet available for 2020-21



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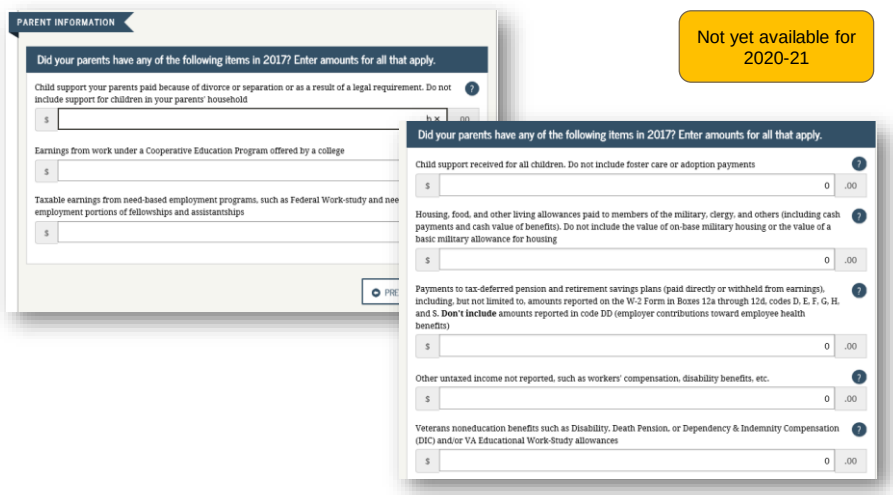
ADDITIONAL PARENT INFORMATION

Not yet available for 2020-21

- Combat pay
- College grant and scholarship aid reported in parent's income
- Untaxed portions of IRA rollover distributions
- Untaxed portions of rollover pensions

2018 PARENT UNTAXED INCOME

Not yet available for 2020-21



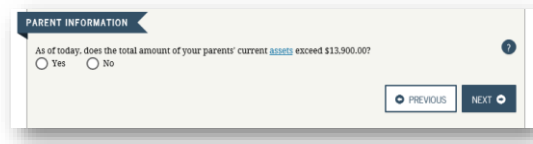
WHAT IS UNTAXED INCOME?

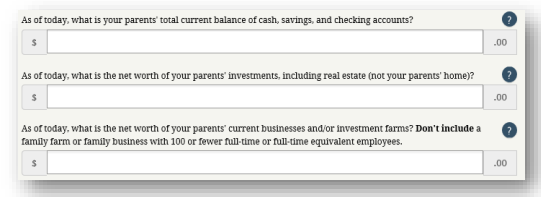
- Payments to tax-deferred pension and savings plans
- IRA deductions and payments to self-employed SEP, SIMPLE, Keogh
- Child support received
- Tax exempt interest income
- Untaxed portions of IRA distributions
- Untaxed portions of pensions
- Housing, food or other living allowances to military, clergy, others
- Veterans non-education benefits
- Other untaxed income
- Exclusions are also listed

45

WHAT ARE THE ASSET QUESTIONS?

- Asset threshold
- Cash, savings, and checking accounts
- Investments, including real estate
  - Not the home
  - Not retirement accounts
- Current businesses and/or investment farm
  - Don't include family farm or family business with 100 or fewer full-time employees





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DETERMINING THE VALUE OF ASSETS

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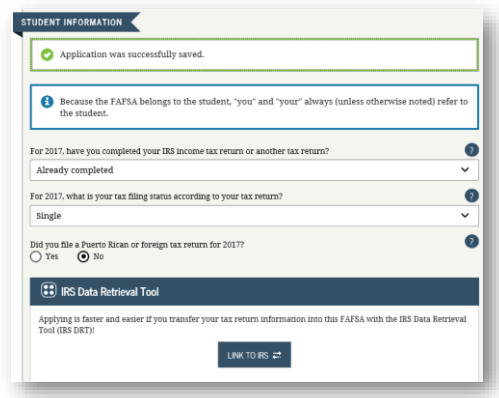
ADDITIONAL STUDENT INFORMATION

Depending on the answers to the previous questions, student may be required to also complete financial and tax information



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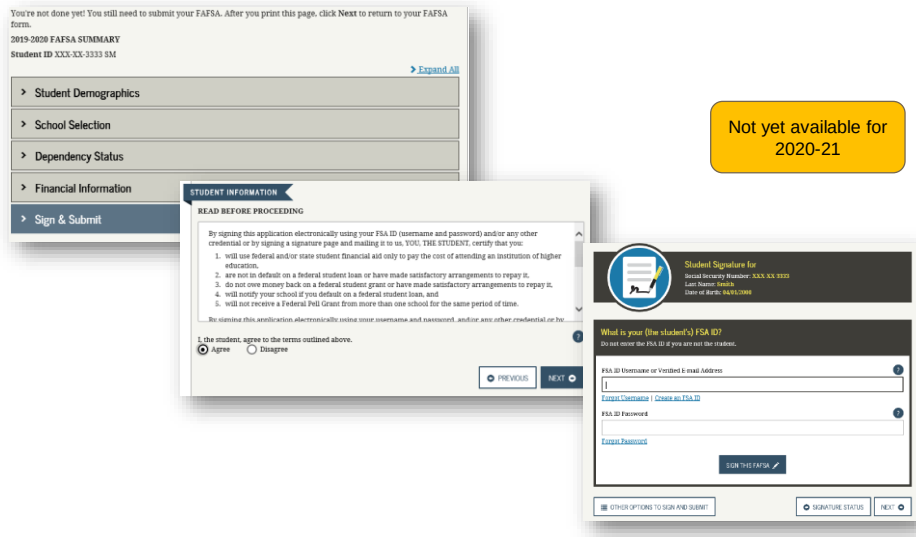
FAFSA SUMMARY & STUDENT SIGNATURE



Not yet available for 2020-21

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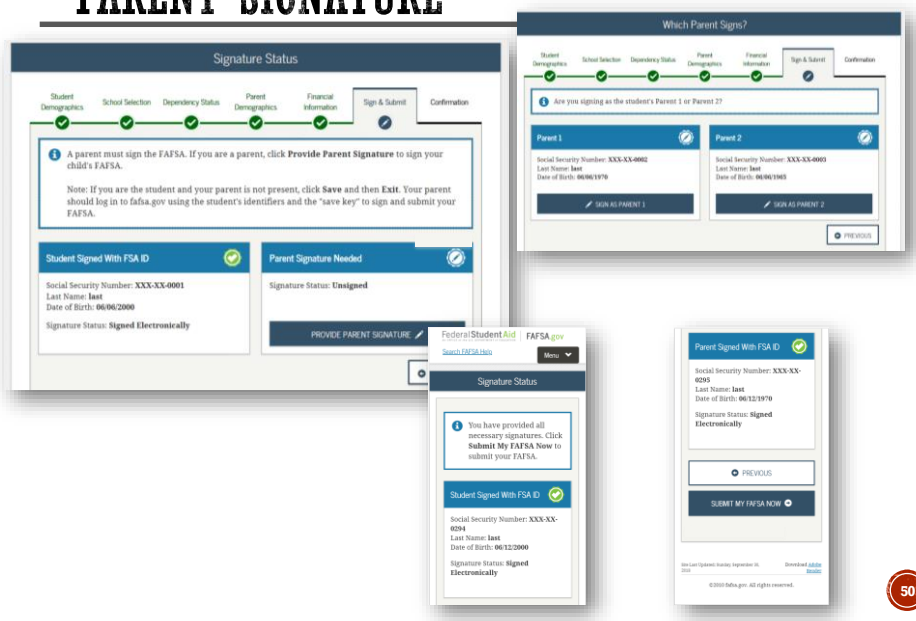
PARENT SIGNATURE

Not yet available for 2020-21



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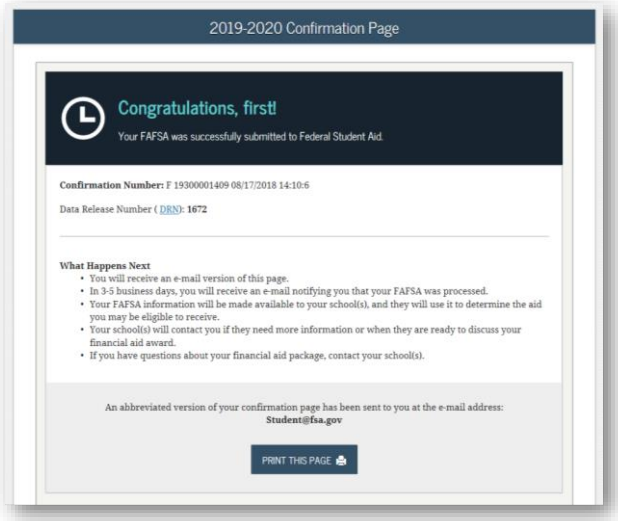
SUBMISSION CONFIRMATION



Not yet available for 2020-21

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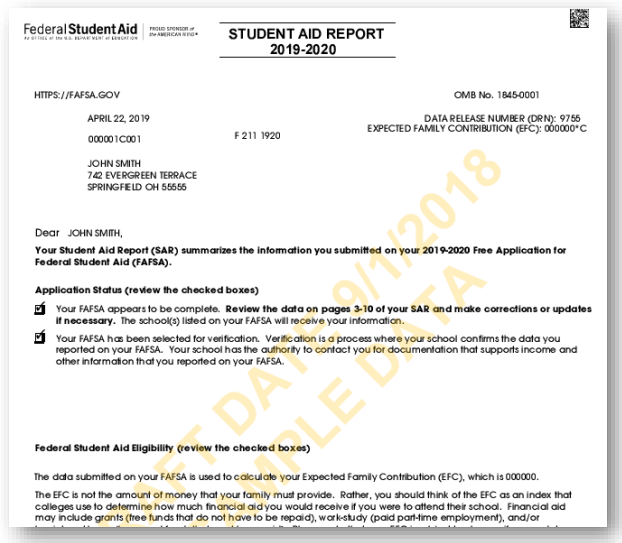
STUDENT AID REPORT (SAR)



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WHAT IS EXPECTED FAMILY CONTRIBUTION?

- Calculated using data from the FAFSA and federal formula
- The amount a family can reasonably be expected to contribute
- Stays the same regardless of college
- Two components
  - Parent contribution
  - Student contribution

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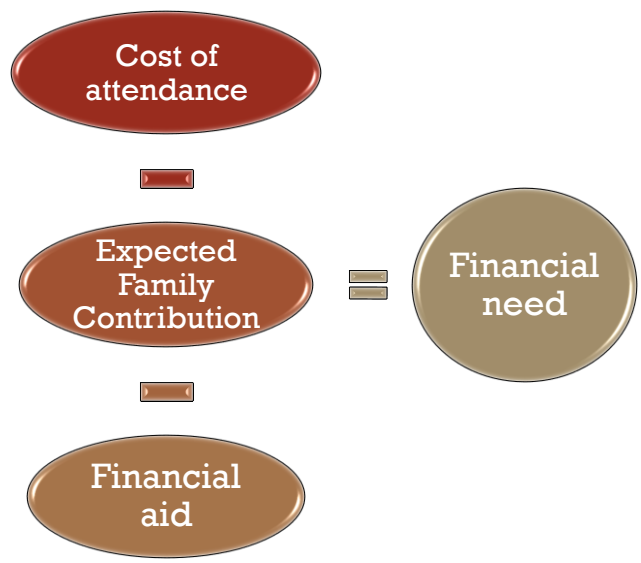
FINANCIAL NEED DEFINITION



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RESOURCES

- fafsa.gov
  - FAFSA Help
- studentaid.ed.gov/sa/
  - Filling out the FAFSA
  - Estimate your aid
- MappingYourFuture.org

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Ask your question in the question function of the GoToWebinar toolbar

QUESTIONS

56

Mapping Your Future staff
feedback@mappingyourfuture.org
(800) 374-4072

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