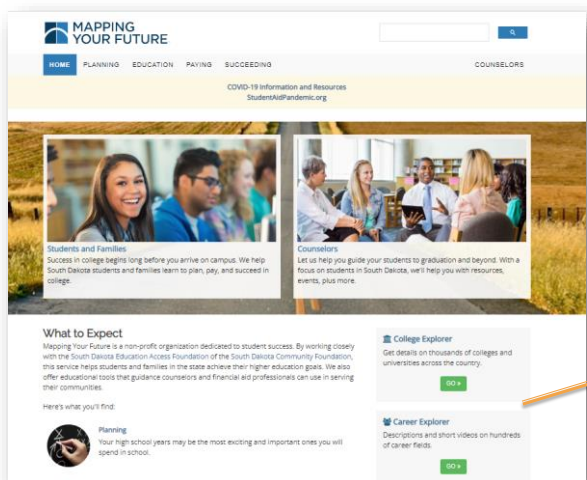


**2024-25  
Financial Aid Night**

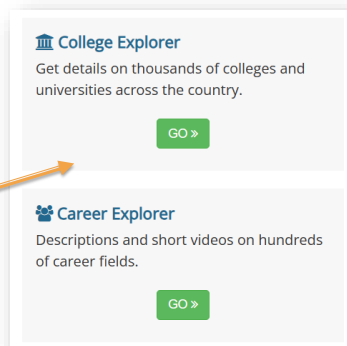
January 2024

1

## South Dakota Mapping Your Future website



Comprehensive website for students, parents, counselors, and other professionals at <https://SouthDakota.MappingYourFuture.org>



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# Agenda

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## Paying for college

- Free Application for Federal Student Aid (FAFSA)
- South Dakota programs

## Resources

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# Paying for education

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Savings



Earnings



Financial aid



Tax credits & deductions

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## Financial aid process

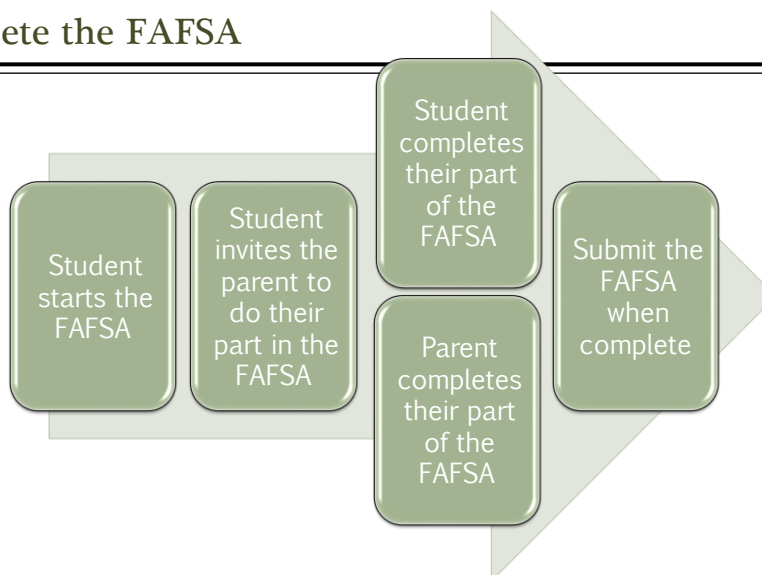


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## Complete the FAFSA



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## Types of financial aid



Grants



Scholarships



Work-study programs



Loans

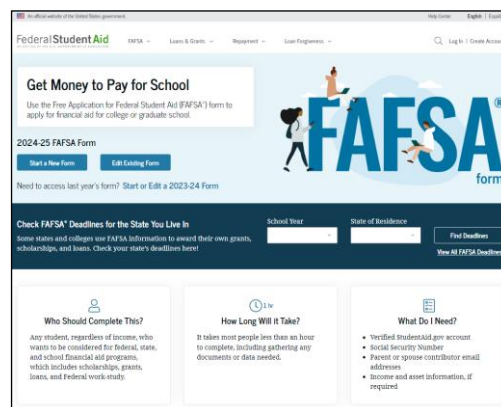
7

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## What is the FAFSA?

- Free Application for Federal Student Aid
- Base application for various forms of financial aid (need based and non-need based)
  - Federal
  - State
  - Institutional
  - Private
- 2024-25 FAFSA became available December 31, 2023 (normally available October 1 for the following academic year)



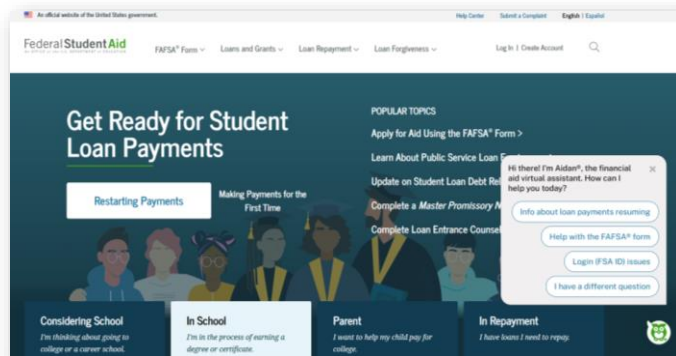
8

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## <https://StudentAid.gov>

- Navigation tool for the applicant when accessing the FAFSA on the website
- Includes Dashboard for the user
- Provides options and messaging based on the status of the student's FAFSA:
  - Start a 2024-25 FAFSA
  - View the FAFSA Submission Summary
  - Make FAFSA corrections
  - View correction history
  - Complete and submit a Renewal FAFSA



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## FAFSA terminology

- Contributor
- Approval/Consent
- Personal circumstances
- Parent
- Unusual circumstances
- Special circumstances
- FAFSA Submission Summary
- Student Aid Index (SAI)



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## Who is the parent for FAFSA purposes?

---

- Your **biological** and/or **adoptive** parents are considered your legal parents.
  - Must report information for **both** biological or adoptive parents if they are married or unmarried and living together
- Grandparents, foster parents, legal guardians, older brothers or sisters, and aunts and uncles are **not** considered parents unless they have **legally adopted** you.
- Parent wizard tool in the FAFSA helps determine which parent's or parents' information to include.

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## Which parent provides information and needs an FSA ID

### Married

Report information on both parents:

- Only one parent needs an FSA ID if filed joint taxes.
- If filed separately, both parents need an FSA ID.

### Unmarried but living together

Report information on both parents and both parents need an FSA ID.

### Never married and not living together

Parent who provided the most financial support reports information and needs an FSA ID.

### Divorced or Separated

Parent who provided the most financial support reports information and needs an FSA ID.

### Remarried

Parent who provided the most financial support reports information for parent and step-parent

- Only the biological parent needs an FSA ID if filed joint taxes.
- If filed separately, parent and step-parent needs an FSA ID.

### Widowed

Surviving parent provides information and needs an FSA ID.

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## Create an FSA ID

Key FSA ID points:

- Students and at least one parent for FAFSA purposes need one (see parent wizard information)
- Cannot share an e-mail address or phone number for FSA ID
- Must be set up before completing the 2024-25 FAFSA
- May take three days for the Social Security Administration to authenticate your information, so set up the FSA ID well before sitting down to complete the FAFSA

Go to [StudentAid.gov](https://StudentAid.gov), Create Account

1. Enter your personal information
2. Create your username and password
3. Enter your e-mail address
4. Create security questions
5. Submit your information

**Create an Account (FSA ID)**

Step 1 of 7

**Personal Information**

I understand that I'll be required to certify that the information I provide to create an account (FSA ID) is true and correct and that I'm the individual I claim to be.

If I'm not the person I claim to be, I understand that I'm not authorized to proceed and that I should exit this form now. If I provide false or misleading information, I understand that I might be subject to a fine, prison time, or both.

First Name

Middle Initial

Last Name

Date of Birth

Month  Day  Year

Social Security Number

**Note: A user can only have one account associated with his or her Social Security number.**

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## Using an FSA ID

Student

Sign in to StudentAid.gov

- To contribute to the FAFSA
- To complete Direct Loan Master Promissory Note
- To complete loan counseling
- To access aid history
- To apply for repayment plans

Parent

Sign in to StudentAid.gov

- To contribute to the FAFSA
- To apply for a Direct PLUS (Parent) Loan



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## Gathering documents needed

- Your Social Security number
- Your parents' Social Security numbers
- 2022 federal tax information, tax returns, W-2's for you and for your parents
- Records of your 2022 untaxed income
- Information on cash, savings and checking account balances, investments, businesses, farms

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# Student Onboarding

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# Student identifiers

- Prefilled from the FSA ID information:
  - Name
  - Social Security Number
  - Date of birth
  - Email address
  - Phone number
- Mailing address
- Residency

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## Approval

- Student acknowledges consent to pull financial information from the IRS through the Direct Data Exchange (DDX)

**Provide Consent or Be Ineligible for Federal Student Aid**

**Summary**

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete the FAFSA form. If you don't provide consent, you will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

Get your 2022 tax return information for the 2024-25 FAFSA form. → The return information is required to complete the FAFSA form.

FTI is used to determine your eligibility for federal student aid.

Under penalty of perjury, I certify that I am the individual associated with the FSA ID log-in credentials used to access the FAFSA form to provide the necessary approval and consent for the disclosure and use of my federal tax information (FTI) from the U.S. Department of the Treasury by accepting below. I approve and consent to:

- The U.S. Department of Education to disclose my Social Security number, last name, and date of birth to the U.S. Department of the Treasury in order to obtain my FTI only for the purpose of determining the eligibility for, and the amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under subpart 1 of Part A, Part C, or Part D of Title IV of the Higher Education Act of 1965, as amended.
- The use of my FTI by the U.S. Department of Education officials and contractors (as defined in 38 U.S.C. § 6105(a)(3)), only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the Higher Education Act of 1965, as amended.
- The U.S. Department of Education to redact my FTI received from the U.S. Department of the Treasury pursuant to 38 U.S.C. 6105(a)(3)(D)(iii), which includes:
  - institutions of higher education participating in the federal student aid programs authorized under the Higher Education Act of 1965, as amended;
  - state higher education agencies; and
  - scholarship organizations designated prior to Dec. 19, 2019, by the Secretary of Education.
- The use of my FTI for the application, award, and administration of student aid awarded by the federal government, institutions of higher education, state higher education agencies, and designated scholarship organizations.
- The redaction of my FTI in any future 2024-25 FAFSA forms or to complete my own FAFSA form after participating in another FAFSA form. My FTI will be redacted in these additional applications upon my affirmation to participate. I understand that I may decline an invitation to participate, which will prevent the transfer of my FTI to that FAFSA form.

**Frequently Asked Questions**

Who should provide consent?

If I'm married and didn't file a joint tax return with my current spouse, does my spouse have to provide consent for you to access their tax information?

What happens after I provide consent?

What happens if I revoke consent?

What happens if I decline consent?

Select "Approve" to consent to using your tax information to determine your eligibility for federal student aid. If you select "Decline," you will not be eligible for federal student aid.

Previous Decline Approve

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## Personal circumstances

- Marital status
- College or career school plans
- Student personal circumstances
- Homeless
- Unusual circumstances

**Your Personal Circumstances**

Tell us about your marital status, your financial dependencies, your plans for college, and any other special circumstances that may impact your aid eligibility (including if you've been homeless or at risk of becoming so).

This information can affect how much aid you're eligible to receive.

Based on your answers, we may need to collect additional information from other people.

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**Student Marital Status**

Single (Never Married)

Married (not Separated)

Remarried

Separated

Divorced

Widowed

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## Student's college or career plans

FAFSA<sup>®</sup> FORM 2024-25 Student Raya Tran Save FAFSA Menu

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

### Student College or Career School Plans

When the student begins the 2024-25 school year, what will their college grade level be?

First Year (freshman)

Second Year (sophomore)

Other undergraduate (junior or senior)

College graduate, professional, or beyond (MBA, M.D., Ph.D., etc.)

When the student begins the 2024-25 school year, will they have their first bachelor's degree?

Yes  No

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## Student's personal circumstances

- 24 years of age
- Married
- Master's or doctorate program
- Active-duty military
- Veteran of the U.S. Armed Forces
- Have children
- Have dependents
- Orphan, foster care or ward of the court
- Emancipated minor
- Legal guardianship
- Homeless or self-supporting and at risk of being homeless

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

### Student Personal Circumstances

Select all that apply:

The student is currently serving on active duty in the U.S. armed forces for purposes other than training.

The student is a veteran of the U.S. armed forces.

The student has children or other people (excluding their spouse) who live with them and receive more than half of their support from the student now and between July 1, 20XX and June 30, 20XX.

At any time since the student turned 13, they were an orphan (no living biological or adoptive parent).

At any time since the student turned 13, they were a ward of the court.

At any time since the student turned 13, they were in foster care.

The student is or was a legally emancipated minor, as determined by a court in their state of residence.

The student is or was in a legal guardianship with someone other than their parent or stepparent, as determined by a court in their state of residence.

None of these apply

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## Other circumstances

- Unaccompanied
  - Not in the physical custody of a parent
- Homeless
  - Lacking fixed, regular, and adequate housing
- Youth
  - 23 years of age or younger

FAFSA FORM 2024-25 Student Raya Tran Save FAFSA Menu

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

**Student Other Circumstances**

At any time on or after July 1, 2023, was the student unaccompanied and either (1) homeless or (2) self-supporting and at risk of being homeless?

Yes  No

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## Unusual circumstances

- Left home due to abusive or threatening environment
- Been abandoned or estranged from parents, and have not been adopted
- Been granted refugee or asylee status and are separated from parents
- Been a victim of human trafficking
- Been incarcerated, or parents are incarcerated and pose a risk to them
- Been otherwise unable to contact or locate their parents, and have not been adopted

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

**Student Unusual Circumstances**

This information will help us evaluate the student's ability to pay for school.

Do unusual circumstances prevent the student from contacting their parents or would contacting their parents pose a risk to the student?

*A person experiencing unusual circumstances may have:*

- Left home due to an abusive or threatening environment;
- Been abandoned by or estranged from their parents, and have not been adopted;
- Been granted refugee or asylee status and are separated from their parents, or their parents are displaced in a foreign country;
- Been a victim of human trafficking;
- Been incarcerated, or their parents are incarcerated and contact with them would pose a risk to them; or
- Been otherwise unable to contact or locate their parents, and have not been adopted.

*If their circumstances resulted in not having a safe, stable place to live, they may be considered a homeless youth and should review the answer to the previous question about being unaccompanied and homeless.*

Yes  No

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## Determining the parent(s) for FAFSA purposes

- Parent wizard to help determine the parent
- Guidance has changed, now look at who provides more financial support
  - Look at who has the most income and assets if provided equal support
- Student invites the parent through the FAFSA by entering parent's name, date of birth, social security number and e-mail address
  - The second parent may be invited to contribute later, especially if the parents did not file joint taxes.

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## Invite parents to FAFSA form

- Student enters parent information to send them an invite to contribute to the FAFSA

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## Student demographics

**Student Demographic Information**

Questions Used for Research Purposes Only and Do Not Affect Federal Student Aid Eligibility

Your answers will not

- affect the student's eligibility for federal student aid.
- be used in any calculations, and
- be shared with the schools to which the student applies.

What is the student's gender?

Male

Female

Nonbinary or another gender

Prefer not to answer

**Student Race and Ethnicity**

Questions Used for Research Purposes Only and Do Not Affect Federal Student Aid Eligibility

Your answers will not

- affect the student's eligibility for federal student aid.
- be used in any calculations, and
- be shared with the schools to which the student applies.

Is the student of Hispanic, Latino, or Spanish origin?

Select all that apply:

No, not of Hispanic, Latino, or Spanish origin

Yes, Mexican, Mexican American, or Chicano

Yes, Puerto Rican

Yes, Cuban

Yes, another Hispanic, Latino, or Spanish origin

Prefer not to answer

What is the student's race?

Select all that apply:

White

Black or African American

Asian

American Indian or Alaska Native

Native Hawaiian or Other Pacific Islander

Prefer not to answer

**Student Citizenship Status**

U.S. citizen or national

Eligible noncitizen

Neither U.S. citizen nor eligible noncitizen

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## Parent's education status

- To identify possible first-generation college students

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## Parent killed in line of duty

**FAFSA**® FORM 2024-25 Student *Raya Tran* Save FAFSA Menu

1 Personal Circumstances 2 **Demographics** 3 Financials 4 Colleges 5 Signature

### Parent Killed in Line of Duty

Was the student's parent or guardian killed in the line of duty while (1) serving on active duty as a member of the Armed forces on or after September 11, 2001 or (2) performing official duties as a public safety officer?

*Public safety officers include law enforcement officers, firefighters, and emergency service workers.*

Yes  No

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## High school information

1 Personal Circumstances 2 **Demographics** 3 Financials 4 Colleges 5 Signature

### Student High School Completion Status

What will the student's high school completion status be at the beginning of the 2024-25 school year?

High school diploma

State-recognized high school equivalent (e.g. GED certificate)

Homeschooled

None of the above

Previous Continue

### High School Information

From what high school did or will the student graduate?

State: New York (NY)

City: Brooklyn

High School Name - optional: Brown Hi

Brown High School

Search

### High School Information

From what high school did or will the student graduate?

State: New York (NY)

City: Brooklyn

High School Name - optional: Brown High School

Brown High School

Brown High School  
Brooklyn, New York (NY)

Search Again

### Confirm Your High School

Take a look to verify that your high school information below is correct. Once you're ready, select "Continue" and well add this high school to your FAFSA.

High School Name: Buena Vista High School Edit

City: Lakerwood

State: California

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## Student financial information

- Once approval is granted, financial data is being transmitted behind the scenes
- If the Direct Data Exchange (DDX) is not available to pull the tax information, a manual response to tax-related questions will be required.
  - Once the DDX is available again, the FAFSA will be re-run and the student's eligibility may change
- Information transferred through the DDX will not display

### Your Finances

The FAFSA form helps schools determine your ability to pay for college without financial aid, so we ask in this section if you receive any federal or state entitlement benefits and if you have any investments, real estates, or other assets.



### Student 2022 Tax Return Information

Refer to the student's 2022 tax return to answer the following questions.

Convert all currency to U.S. dollars.

#### IRA rollover into another IRA or qualified plan

\$  .00

#### Pension rollover into an IRA or other qualified plan

\$  .00

#### Amount of College Grants, Scholarships, or AmeriCorps Benefits Reported as Income to the IRS (optional)

The student paid taxes on these grants, scholarships, or benefits. These usually apply to those renewing their FAFSA® form, not to first-time applicants.

\$  .00

#### Foreign Earned Income Exclusion

\$  .00

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## Student asset information

- If the student starts the FAFSA, they will be asked the asset questions
- If the parent starts the FAFSA and their adjusted gross income is less than \$60,000, the asset information will not be asked

✓

✓

3

4

5

Personal Circumstances
Demographics
**Financials**
Colleges
Signature

### Student Assets

**Current Total of Cash, Savings, and Checking Accounts**

*Don't include student financial aid*

\$  .00

**Current Net Worth of Businesses and Investment Farms**

*Enter the net worth of the student's businesses or for-profit agricultural operations. Net worth is the value of the businesses or farms minus any debts owed against them.*

\$  .00

**Current Net Worth of Investments, Including Real Estate**

*Don't include the home the student lives in. Net worth is the value of the investments minus any debts owed against them.*

\$  .00

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Continue

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## Select colleges

- Select up to 20 schools to receive FAFSA information
- Use Search or enter school's Title IV code

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## Student review page

- Will list who was invited to contribute
- Review information and make corrections, if needed
- Can see status of parent contributors

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## Dependent student signature

---

By signing this application electronically using your username and password, and/or any other credential or by signing a signature page and mailing it to us, you certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked to provide

- information that will verify the accuracy of your completed form, and
- U.S. or state income tax forms that you filed or are required to file.

You also certify that you understand that the secretary of education has the authority to verify information reported on your application with the Internal Revenue Service and other federal agencies.

If you sign this application or any document related to the federal student aid programs electronically using a username and password, and/or any other credential, you certify that you are the person identified by the username and password, and/or any other credential and have not disclosed that username and password, and/or any other credential to anyone else. If you purposely give false or misleading information, you may be fined up to \$20,000, sent to prison, or both.

**Sign Your FAFSA Form**

I, Raya Tran, agree to the terms outlined above

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## Student section complete

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### Here's What You Can Do Next

- Check Your Email**  
You will receive an email version of this page at the following email address: rayastran@gmail.com.
- Your FAFSA® Form Still Needs Contributor Information**  
The contributor(s) you selected will receive an email invitation to join your form every seven days until the application is complete.

---

### Things You Should Know

**View Your FAFSA® Submission Summary**

Once your application is complete and submitted, you can view your FAFSA Submission Summary, a summary of the information you provided on your FAFSA form. You'll be able to access the FAFSA Submission Summary one to three days after you submit your application by logging back in with your account username and password (FSA ID).

**Questions About Your Eligibility For Aid?**

Visit the "FAFSA Help" page for more information.

[Get Help >](#)

We strongly recommend that your parent(s) complete their own section. If that isn't possible, you can manually provide their information, but you will not be eligible for federal student aid, including grants and loans, until they provide consent and sign the form.

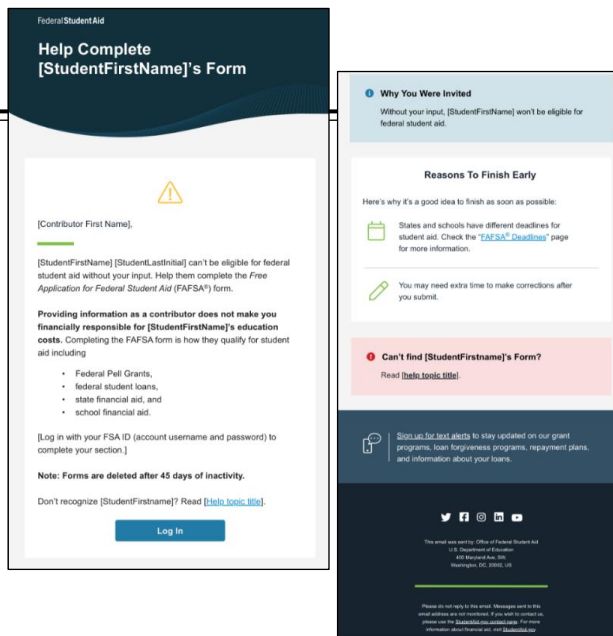
[Provide Parent Information Manually >](#)

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## Parent e-mail

Parent is invited by e-mail to log in to StudentAid.gov to contribute to the student's FAFSA.

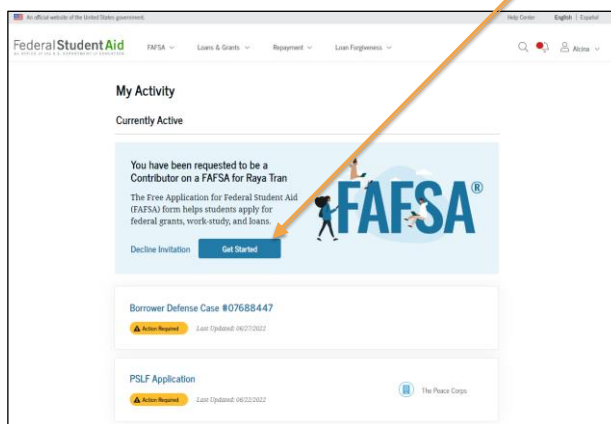
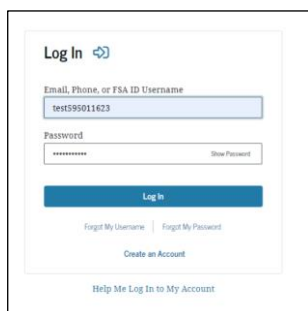


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## Parent log in



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## Parent contributing to the student's FAFSA

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## Parent's onboarding

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## Parent identification information

- Same process as for the student, can't change name, date of birth, Social Security number or e-mail address
  - Go to Account Settings on StudentAid.gov if e-mail address or phone number is incorrect
- Can change mailing address

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## Parent approval screen

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## Parent demographics

### Parent Current Marital Status

Single (Never Married)  
 Unmarried and both legal parents living together  
 Married (not Separated)  
 Remarried  
 Separated  
 Divorced  
 Widowed

[Previous](#)

FAFSA FORM 2024-25 Parent of Raya Tran Save FAFSA Menu

### Demographics About You

We'll ask about your marital status, college students in your household, and legal residence.

→ This is because most dependent students receive support from their parents, and this affects how much they're able to pay for school.

[Previous](#) [Continue](#)

### Parent State of Legal Residence

State  
New York (NY)

Date the Parent Became a Legal Resident  
 Month: 01 Year: 1985

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## Parent financial information

### Your Finances

The FAFSA form helps schools determine the student's ability to pay for college without financial aid, so we ask in this section if you receive any federal or state entitlement benefits and if you have any investments, real estates, or other assets.

[Previous](#) [Continue](#)

FAFSA FORM 2024-25 Parent of Raya Tran Save FAFSA Menu

Demographics Financials Signature

### Parent Tax Filing Status

Did or will the parent file a 2022 joint tax return with their current spouse?

Yes  No

[Previous](#) [Continue](#)

### Federal Benefits Received

#### Questions Don't Affect Federal Student Aid Eligibility

Your answers to these questions will not affect the student's eligibility for federal student aid or these federal benefits.

At any time during 2022 or 2023, did the parent or anyone in their family receive benefits from any of the following federal programs?

Select all that apply.

- Earned Income Tax Credit (EITC)
- Federal Housing Assistance
- Free or Reduced Price School Lunch
- Medicaid
- Refundable Credit for Coverage Under a Qualified Health Plan (QHP)
- Supplemental Nutrition Assistance Program (SNAP)
- Supplemental Security Income (SSI)
- Temporary Assistance for Needy Families (TANF)
- Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)
- None of these apply.

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## Students with undocumented parents

Parents must still report information on the FAFSA

- Can get an FSA ID, even if don't have a Social Security number
- Will be authenticated against the credit bureau instead of the Social Security Administration
- Provide income earned from work instead of tax information

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## Family size

Can report if the number of dependents is different than the number of individuals claimed on 2022 tax return

FAFSA<sup>®</sup> FORM 2024-25 Parent of **Raya Tran** Save FAFSA Menu

Demographics Financials Signature

**Family Size**

Is the parent's family size different from the number of individuals claimed on their 2022 tax return?

Yes  No

The parent's family size is **3**

Parent: 1 Other Parent: 1 Student: 1 Parent's Children and Other Dependents: 1

Enter the number of children or other dependents who live with the parent and will receive more than half of their support from the parent between July 1, 2024 and June 30, 2025?

*Do not include the student applicant.*

ⓘ

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## Who is included in the number in college?

### Dependent student

- Student
- NOT the parent(s)
- Others attending at least half time in an approved program during 2024-25 that leads to a degree or certificate at a postsecondary school eligible to participate in any of the federal student aid programs
- Does not factor into need analysis calculation

The screenshot shows the FAFSA 2024-25 interface for a parent of Raya Tran. The progress bar indicates the user is on the 'Financials' step. The question is 'Number in College' and asks: 'How many people in the parent's family will be in college between July 1, 2024, and June 30, 2025? Do not include the parent.' The user has entered '1' in the input field. There are 'Previous' and 'Continue' buttons at the bottom.

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## Tax return information

Income tax information will be pulled through the Direct Data Exchange (DDX)

The screenshot shows the 'Parent 2022 Tax Return Information' section. It includes instructions to refer to the 2022 tax return and convert all currency to U.S. dollars. There are four input fields for rollovers and benefits, each with a dollar sign and a '.00' suffix:

- IRA rollover into another IRA or qualified plan: \$ [ ] .00
- Pension rollover into an IRA or other qualified plan: \$ [ ] .00
- Amount of College Grants, Scholarships, or AmeriCorps Benefits Reported as Income to the IRS (optional): \$ [ ] .00
- Foreign Earned Income Exclusion: \$ [ ] .00

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## Asset questions

- Annual child support received
- Cash, savings, and checking accounts
- Businesses and investment farms
- Investments, including real estate (not parents' home)

1 Demographics    2 Financials    3 Signature

---

### Annual Child Support Received

Enter total amount received in child support for the last complete calendar year.

\$  .00

### Parent Assets

#### Current Total of Cash, Savings, and Checking Accounts

Don't include student financial aid

\$  .00

---

#### Current Net Worth of Businesses and Investment Farms

Enter the net worth of your businesses or for-profit agricultural operations. Net worth is the value of your businesses or farms minus any debts owed against them.

\$  .00

---

#### Current Net Worth of Investments, Including Real Estate

Don't include the home you live in. Net worth is the value of your investments minus any debts owed against them.

\$  .00

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## Determining the value of assets



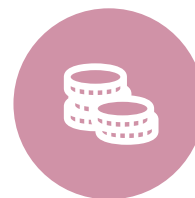
Market value

-



Debt owed

=



Net value

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## Other parent information

- Could be a biological or adoptive parent or step-parent

### Other Parent's Information

Enter the following information about the other parent.



**Other Parent**

First Name

Last Name

Date of Birth  
 Month:  Day:  Year:  ⓘ

Social Security Number (SSN)  
 Show ⓘ

Email Address

Confirm Email Address

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## Parent review page


**FAFSA**<sup>®</sup> FORM 2024-25

Parent of Raya Tran

Save | FAFSA Menu

**Take a moment to review before signing**

Expand the sections below to review and edit the information you've entered before you sign your portion of the form.



**Parent Contributor Sections** Expand All

- Introduction
Personal Identifiers
⌵
- Section 1
Demographics
⌵
- Section 2
Financials
⌵
- Section 3
Signature
⌵

Previous
Continue

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## Parent signature and abbreviated confirmation page

**Sign and Complete Your Section**

**Summary**  
This page confirms that you understand the terms and conditions of the FAFSA® form and filled out the form accurately to the best of your ability.

The FAFSA form is a legal document you will electronically sign with your account username and password (FSA ID). Because your FSA ID is associated with your personal information, do not share it with anyone.

By signing the student's application electronically using your account username and password, YOU, THE PARENT, certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked, to provide

- information that will verify the accuracy of your completed form, and
- U.S. or foreign income tax forms that you filed or are required to file.

You also certify that you understand that the Secretary of Education has the authority to verify information reported on your application.

If you sign this application or any document related to the federal student aid programs electronically using a username and password, and/or any other credential, you certify that you are the person identified by the username and password, and/or any other credential and have not disclosed that username and password, and/or any other credential to anyone else. If you purposefully give false or misleading information, including applying as an independent student without meeting the unusual circumstances required to qualify for such a status, you may be subject to criminal penalties under 20 U.S.C. 1097, which may include a fine up to \$20,000, imprisonment, or both.

Sign for yourself and submit the application for Raya Tran (Student).

I, Alcinia Tran, agree to the terms outlined above.

**FAFSA FORM 2024-25** Parent of Raya Tran

**Congratulations,**  
the FAFSA® Form Is Complete!

Raya Tran  
Completion Date: 10/12/2024

**What Happens Next**

- Email sent**  
Confirm that the student received an email version of this page.
- The Student Will Receive Notification of Processing**  
In one to three days, the student will receive a notification by email that their FAFSA form was processed and sent to the student's schools.
- The Student Will Receive School Communications**  
We use the information collected on the student's FAFSA form to calculate their Student Aid Index (SAI). The SAI lets schools determine how much aid the student is eligible to receive. Schools will reach out to the student if they need more information. They will also contact the student with financial aid offers. Once received, the student can contact their financial aid offices directly to ask questions about their student aid packages.

**Track and Manage the Student's FAFSA® Form**  
You can check the status of the student's application in the "My Activity" section of your StudentAid.gov account. We will let you know if we need anything more from you.

[View Status](#)

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## FAFSA Submission summary

**Your Student Aid Index (SAI)**

Your SAI is a number used by your school to determine your federal student aid eligibility and to build your financial aid offer

**-355**

What does this mean?

FAFSA FORM 2024-25 **FAFSA Submission Summary**

Student: **Raya Tran** Application Received: **Sept. 10, 2024** Application Processed: **Sept. 12, 2024** Data Release Number: **2572** Viewing: **Submission 1**

Eligibility Overview | FAFSA Form Answers | School Information | **Next Steps**

**Estimated Federal Student Aid**

- Federal Pell Grant**  
A Federal Pell Grant is awarded to undergraduate students who have financial need and who have not earned a degree or are in a teacher certification program. Federal Pell Grants don't need to be repaid.  
Up to **\$4,556**
- Federal Direct Loans**  
A federal direct loan is money lent by the government to you that you must repay with interest.  
Up to **\$4,556**
- Federal Work-Study**  
Federal Work-Study is a way for students to earn money to pay for school through part-time jobs on or off campus.  
**You May Be Eligible**

Amounts shown here are only estimates of federal student aid based on full-time enrollment and the average cost of attendance. Your school will determine how much student aid to offer you, which may include additional aid from your school or state.

Learn more about financial aid

**Keep in mind, this is only an estimate**  
Always refer to your school's financial aid offer for a final determination of financial aid available.

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## FAFSA help options

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- Questions and answers at the beginning
- Help “bubbles” on each FAFSA question
- Federal Student Aid Information Center  
800-433-3243  
Monday-Friday – 7 a.m.-9 p.m. Central  
Saturday – 10 a.m.-4 p.m. Central
- Mapping Your Future  
800-374-4072  
[feedback@mappingyourfuture.org](mailto:feedback@mappingyourfuture.org)  
Monday-Friday – 8 a.m.-5 p.m. Central

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## Student Aid Index (SAI)

- The amount a family can reasonably be expected to contribute
- Calculated using data from the FAFSA and federal formula
  - May be a negative number
- Two components
  - Parent contribution
  - Student contribution
- Stays the same regardless of college

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## Financial aid calculation

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Cost of  
Attendance



Student  
Aid Index



Other  
financial  
assistance



Need

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## Sample maximum federal financial aid amounts

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- Federal Pell Grant: up to \$7,395\*
- Direct Loan: \$5,500
  - Up to \$3,500 Subsidized
  - Remaining \$5,500 after subtracting Subsidized can be Unsubsidized
  - 5.5% interest rate for undergrads, 7.05% for graduate students\*
- Direct PLUS Loan: Parents can borrow up to the cost of attendance less financial aid
  - 8.05% interest rate\*

\*For the 2023-24 academic year

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University of the United States (UUS)		MM / DD / YYYY
Undergraduate College Financing Plan		Download
Student Name, Identifier		
<b>Total Cost of Attendance 2024-2025</b>		
	On Campus Residence	Off Campus Residence
Tuition and Fees	\$X,XXXX	\$X,XXXX
Housing and Food	\$X,XXXX	\$X,XXXX
Books and Supplies	\$X,XXXX	\$X,XXXX
Transportation	\$X,XXXX	\$X,XXXX
Other Education Costs	\$X,XXXX	\$X,XXXX
<b>Estimated Cost of Attendance</b>	<b>\$X,XXXX / yr</b>	<b>\$X,XXXX / yr</b>
<b>Student Aid Index</b>		
Based on the FAFSA		X,XXXX / yr
As calculated by the institution using information reported on the FAFSA or to your institution.		
Based on Institutional Methodology		X,XXXX / yr
Used by many private institutions in addition to the FAFSA.		
<b>Scholarship and Grant Options</b>		
Scholarships and Grants are considered "GRT" aid - no repayment is needed.		
<b>Scholarships</b>		<b>Grants</b>
Merit-Based Scholarships	\$X,XXXX	Need-Based Grant Aid
Scholarships From Your School	\$X,XXXX	Federal Pell Grants
Scholarships From Your State	\$X,XXXX	Institutional Grants
Other Scholarships	\$X,XXXX	State Grants
Employer Paid Tuition Benefits	\$X,XXXX	Other Forms of Grant Aid
<b>Total Scholarships</b>	<b>\$X,XXXX / yr</b>	<b>Total Grants</b>
		<b>\$X,XXXX / yr</b>
<b>VA Education Benefits</b>		
VA Education Benefits	\$X,XXXX / yr	
<b>College Costs You Will Be Required to Pay</b>		
Net Price to You	\$X,XXXX / yr	
Total cost of attendance minus total grants and total scholarships.		
<b>Loan and Work Options to Pay the Net Price to You</b>		
You must repay loans, plus interest and fees.		
<b>Loan Options*</b>		<b>Work Options</b>
Federal Direct Subsidized Loan	\$X,XXXX / yr	Work-Study
(x.xx% interest rate) (x.xx% origination fee)		Hours Per Week (estimated)
Federal Direct Unsubsidized Loan	\$X,XXXX / yr	Special Campus Job
(x.xx% interest rate) (x.xx% origination fee)		
<b>Total Loan Options</b>	<b>\$X,XXXX / yr</b>	<b>Total Work</b>
		<b>\$X,XXXX / yr</b>
* For federal student loans, origination fees are deducted from loan proceeds.		
<b>Other Options</b>		<b>For More Information</b>
You may have other options to repay the remaining costs. These include:		University of the United States (UUS)
<ul style="list-style-type: none"> <li>Tuition payment plan offered by the institution</li> <li>Parent PLUS loans, which your parent can apply for</li> <li>Non-Federal Private education loans, which you or your parent can apply for after passing a credit check</li> <li>Other Military or National Service Benefits</li> </ul>		Financial Aid Office
<b>Customized Information from UUS</b>		123 Main Street
		Anytown, ST 12345
		Telephone: (123) 456-7890
		E-mail: financialaid@uus.edu
		<b>*Loan Amounts</b>
		Note that the amounts listed are the maximum available to you. To learn about loan repayment choices and calculate your Federal Loan monthly payment, go to: <a href="https://studentaid.gov/insagoc">https://studentaid.gov/insagoc</a> ; loanhelp@chenhall.com
<b>Next steps</b>		

Sample  
financial aid  
offer

Also referred to as  
award letter

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## South Dakota Opportunity Scholarship

- Attend postsecondary school in SD
- Starting Fall 2023, \$1,500 for 3 years and \$3,000 for final year
- Must be SD resident
- Eligibility requirements include minimum GPA, minimum ACT scores, curriculum requirements, etc.
- Apply at <https://sdos.sdbor.edu/> by Sept. 1
- Recommended that initial application and transcript be submitted by June 1

*Programs may change – check website for the latest information*

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## Dakota Corps Scholarship

- Tuition and applicable fees at participating SD schools
- Requirements include minimum grades and agreement to stay in state for work in specific critical need occupations
- Understand the scholarship will turn into a loan if requirements are not met
- Apply at <https://www.sdbor.edu/dakotacorps/Pages/How-Do-I-Apply.aspx> by December 15

*Programs may change – check website for the latest information*

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## South Dakota Needs Based Grant Program (SDNBGP)

- Resident of SD
- Enrolled at least part time at a participating institution
- Completed FAFSA and requirements established by institution
- Information at <https://www.sdbor.edu/student-information/Pages/Need-Based-Scholarship.aspx>

*Programs may change – check website for the latest information*

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## Build Dakota Scholarship

- Full-ride scholarship
- For students enrolled in a high-need workforce area program at one of the four technical colleges
- Work full-time in SD for a minimum of three years.
- Next application cycle will be January 1, 2024 – March 31, 2024
- Understand the scholarship will turn into a loan if requirements are not met
- More information at [www.builddakotascholarships.com](http://www.builddakotascholarships.com) or on the technical college's website

*Programs may change – check website for the latest information*

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## Freedom Scholarship

- New state-wide initiative to encourage South Dakota students of all economic backgrounds to live and work in South Dakota after graduation
- Available to students with unmet financial need as determined through their submission of the FAFSA, in conjunction with the financial aid office at the respective university.
- Understand the scholarship will turn into a loan if requirements are not met
- More information at [www.freedomshipsd.com](http://www.freedomshipsd.com)

*Programs may change – check website for the latest information*

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## Jump Start Scholarship

- Students who graduate from a SD public high school in 3 years or less
- Enroll in an accredited institution located in SD within 1 year of high school graduation.
- For first year only and dollar amount varies
- For SD residents
- Apply at <https://www.sdbor.edu/student-information/scholarships/Jump-Start-Scholarship/Pages/default.aspx> by Sept. 1

*Programs may change – check website for the latest information*

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## Critical Teaching Needs Scholarship

- Agree to work in SD in a critical teaching need occupation for five years
- Understand the scholarship will turn into a loan if requirements are not met
- Attend a participating SD postsecondary institution
- Application and more information online at <https://www.sdbor.edu/student-information/Pages/Critical-Teaching-Needs-Scholarship.aspx>

*Programs may change – check website for the latest information*

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## Scholarship tips



### Develop a plan

Understanding the cost  
Establish a scholarship goal



### Conduct research

Research local, college, state, employer programs  
Organizations/employers that align with your career choice  
Scholarship search



### Prepare applications

Write the essay  
Proof and edit, neatness counts



### Stay organized

Use the scholarship tracking sheet  
Follow deadlines, requirements  
Have a dedicated e-mail address

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## Next College Application steps

- Apply to colleges
- Have your high school transcript sent to colleges that you've applied to
- Share ACT, Accuplacer, other test scores to the relevant colleges
- Request your FSA ID
- Apply for college scholarships before their priority deadlines
- Complete the FAFSA form in January 2024
- Search and apply for other scholarships

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## Resources

- [SouthDakota.MappingYourFuture.org](https://southdakota.mappingyourfuture.org)
  - <https://southdakota.mappingyourfuture.org/college.cfm>
  - <https://southdakota.mappingyourfuture.org/career-sort.cfm>
- [MappingYourFuture.org](https://southdakota.mappingyourfuture.org)
- [StudentAid.gov](https://studentaid.gov)
  - <https://studentaid.gov/aid-estimator/>
- Scholarship tracking sheet: [mappingyourfuture.org/Downloads/MappingYourFuture\\_Scholarship\\_Tracking.xlsx](https://southdakota.mappingyourfuture.org/Downloads/MappingYourFuture_Scholarship_Tracking.xlsx)
- [Our Dakota Dreams](https://southdakota.mappingyourfuture.org/our-dakota-dreams)
- Scholarship searches
  - FastWeb: [www.fastweb.com/](https://www.fastweb.com/)
  - BigFuture: [bigfuture.collegeboard.org/](https://bigfuture.collegeboard.org/)
  - [mappingyourfuture.org/paying/scholarshipresources.cfm](https://southdakota.mappingyourfuture.org/paying/scholarshipresources.cfm)



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## QUESTIONS



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Thank you for  
participating

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