



STUDENT LOANS

A checklist to prepare for beginning or resuming repayment

For many borrowers, federal student loan repayment is currently set to resume on September 1, 2022, when the pandemic waiver expires. In addition, if you recently graduated or dropped below half-time enrollment, you may soon be required to start student loan repayment. You can take action now to understand your repayment options and determine how repayment will fit in your budget. If you have state or private loans, reach out to that loan holder to determine your repayment options for those loans.

CHECKLIST

1

GATHER INFORMATION

- Go to StudentAid.gov to find out what you owe in student loans and the name of your servicer.
- Determine what your payments will be after September 1.
- Calculate how the payment amount will fit into your budget. Use the Mapping Your Future budget calculator.

2

STUDY REPAYMENT OPTIONS

- Review the repayment plans.
- Determine if you are eligible and which plan is best for your budget.
- Contact your student loan servicer for assistance.

3

REVIEW DEFERMENT/FORBEARANCE OPTIONS

- Consider deferment or forbearance options if repayment is not possible due to economic hardship, unemployment, or other reasons.
- Contact your servicer for assistance.

