

U.S. DEPARTMENT OF EDUCATION'S  
NEW REPAYMENT PLAN FOR STUDENT LOAN BORROWERS

# SAVE PLAN



## 1 WHAT IS THE SAVE PLAN?

- Decreases monthly payments by increasing income exemption.
- Eliminates any unpaid interest not covered by monthly payment.
- Enables borrowers to have \$0 payment if qualified.
- Excludes spousal income for borrowers who are married but file incomes taxes separately.

## 2 HOW DO I APPLY?

- Check your current repayment plan. If you have the REPAYE Plan or recently applied, you will be automatically enrolled in the SAVE Plan
- Use the [IDR application](#) to apply for the SAVE Plan now



## 3 HOW DO I GET HELP OR MORE INFORMATION?



- Visit [StudentAid.gov](https://StudentAid.gov). Log in or create an account to determine your current repayment plan.
- Use the [Loan Simulator](#) to compare repayment plans.
- Contact your student loan servicer for assistance. You will find information about your servicer in your StudentAid.gov account.