

Federal Student Loan Interest Rate Chart



Period loans first disbursed	Direct Subsidized		Direct Unsubsidized	
	Undergraduate	Graduate	Undergraduate	Graduate
7/1/23 - 6/30/24	5.5 percent	Not applicable	5.5 percent	7.05 percent
7/1/22 - 6/30/23	4.99 percent	Not applicable	4.99 percent	6.54 percent
7/1/21 - 6/30/22	3.73 percent	Not applicable	3.73 percent	5.28 percent
7/1/20 - 6/30/21	2.75 percent	Not applicable	2.75 percent	4.3 percent
7/1/19 - 6/30/20	4.53 percent	Not applicable	4.53 percent	6.08 percent
7/1/18 - 6/30/19	5.05 percent	Not applicable	5.05 percent	6.60 percent
7/1/17 - 6/30/18	4.45 percent	Not applicable	4.45 percent	6 percent
7/1/16 - 6/30/17	3.76 percent	Not applicable	3.76 percent	5.31 percent
7/1/15 - 6/30/16	4.29 percent	Not applicable	4.29 percent	5.84 percent
7/1/14 - 6/30/15	4.66 percent	Not applicable	4.66 percent	6.21 percent
7/1/13 - 6/30/14	3.86 percent	Not applicable	3.86 percent	5.41 percent
7/1/12 - 6/30/13	3.4 percent	Not applicable	6.8 percent	
7/1/11 - 6/30/12	3.4 percent	6.8 percent	6.8 percent	
7/1/10 - 6/30/11	4.5 percent	6.8 percent	6.8 percent	
7/1/09 - 6/30/10	5.6 percent	6.8 percent	6.8 percent	
7/1/08 - 6/30/09	6 percent	6.8 percent	6.8 percent	
7/1/06 - 6/30/08	6.8 percent	6.8 percent	6.8 percent	
Prior to 6/30/06	Contact your loan holder to determine the interest rate			
Period loans first disbursed	Direct PLUS for graduate and professional students Direct PLUS for parents			
7/1/23 - 6/30/24	8.05 percent			
7/1/22 - 6/30/23	7.54 percent			
7/1/21 - 6/30/22	6.28 percent			
7/1/20 - 6/30/21	5.3 percent			
7/1/19 - 6/30/20	7.08 percent			
7/1/18 - 6/30/19	7.60 percent			
7/1/17 - 6/30/18	7 percent			
7/1/16 - 6/30/17	6.31 percent			
7/1/15 - 6/30/16	6.84 percent			
7/1/14 - 6/30/15	7.21 percent			
7/1/13 - 6/30/14	6.4 percent			
7/1/06 - 6/30/13	7.9 percent for Direct PLUS Loans		8.5 percent for Federal PLUS Loans	
7/1/98 - 6/30/06	Contact your loan holder to determine rate			
Prior to 7/1/98	Contact your loan holder to determine rate			
Federal Perkins Loans	5 percent			

If you need more information about the interest rate(s) for your student loans, contact your loan holder. If you aren't sure which institution or servicer holds your loans, review your loan history by logging in to <https://studentaid.gov>.

In response to the [COVID-19 emergency relief period](#), the interest rate on all Direct Loans has been temporarily set at 0 percent until at least August 29, 2023. Once the COVID-19 emergency relief period ends, the rates listed above will be in effect.